

TOWN OF WATERBORO

Economic Development Committee

MEETING MINUTES

Thursday, July 9, 2009, 3:30 to 5 p.m.
Waterboro Town Hall Annex

The meeting was called to order at 3:35 p.m. by President, Chris Binette.

ROLL CALL

Sue Rocray, Dianne Holden, Leo Binette, Chris Binette, TammyJo Girard and Kerry DeAngelis.

MINUTES

Sue motioned to approve, Dianne seconded to approve minutes of 6/25/09 as written. Passed

OLD BUSINESS

1. **Five questions for Bankers' meeting on July 23**

Sue and Tom will be meeting the week of 7/13 to refine the questions. Discussion took place on the potential questions discussed at the last meeting. It was mentioned that we should acknowledge what the banks have done in the community.

Leo suggested creating some loans that could be paid back over a long time. Rather than a bank donating a huge chunk of money they could give a loan to be paid back slowly?

Spec site was discussed. A spec site would be a shell of a building that is built with the intention of bringing in a new business that might not have had the time or resources to build their own building from scratch. Chris said it would be a regular loan that the banks split up the risk in giving. When the owner comes in they would buy the building or they could lease it from building owner.

Dianne mentioned considering the order of the questions. Chris said that would be something Tom would take care of when him and Sue tweak the questions.

TammyJo said to remember that we are an advisory committee and to make sure we come across that way. Whatever we come up with will be proposed to and decided by the Selectmen.

Sue said that once the questions were finalized they will be e-mailed to the group for approval and/or input prior to the 23rd meeting.

Kerry suggested discussing the list of invitees for the Bankers' meeting. Invitees will be the Selectmen, Administrator, Town Planner, and Executives of Waterboro Banks. TammyJo will invite selectmen.

2. **Guests speaking at meetings**

Chris talked about guests coming to meeting and said that in the future, guests that are not on the agenda will only be allowed to speak during the "Public Comment" time unless otherwise recognized.

3. **Workshop on 7/16 regarding changes to Site Plan Review**

Dianne Motioned to have Leo be our rep. at the 7/16 workshop since Chris cannot be there. Sue seconded. Passed.

Motion to adjourn by Sue. Dianne seconded. Meeting adjourned at 5:10

REMINDERS

Next Meeting: Thursday, July 23 from 3:30 to 5 p.m., Waterboro Town Hall Annex

Respectfully Submitted by Kerry DeAngelis, EDC Secretary