

State of Maine

Special Town Meeting, Waterboro, Maine

The Inhabitants of the Town of Waterboro qualified as herein expressed and met at the Waterboro Town hall at 7:00pm on September 9, 2008 and transacted the following business pursuant to the foregoing warrant:

ARTICLE 1: Dennis Abbott motioned to elect Michael DeAngelis to be moderator, Seconded by Tammy Jo Girard. Jon Gale motioned for nominations to cease, seconded by Dennis Abbott Voted-passed. Cast of ballots were made for Michael DeAngelis for Moderator to preside over said meeting. Town Clerk, Kerry Thorne, swore Michael DeAngelis into office. There were 29 present.

ARTICLE 2: Shall the Town vote to enter into a program with Maine Department of Transportation to improve a section of the West Road said costs to be financed or reimbursed by the issuance of General obligation bonds and/or notes of the Town, Hereby authorized in a total aggregate principal amount of up to \$200,000.00 with such dates, maturities, denominations, interest rate(s), redemption provisions and other details as the Municipal Officials shall determine? (NOTE: Total estimated debt service of \$231,500.00 of which principal is \$200,000 and estimated interest at 4.25% to 4.65% over 5 years is \$31,500.00.) **Motion was made by Tammy Jo, seconded by Cindy Moore to discuss. Dennis explained that this was a one time option to get funding from the state to repair a portion of West Road, that it would not be available later on. Frank Allen motioned to move the question, seconded by Brigit McCallum. Jon Gale motioned to approve the article as written, seconded by Tammy Jo. Voted passed.**

Motion was made to adjourn the meeting by Tammy Jo, Seconded by Cindy Moore. Voted-passed at 7:15 pm September 9, 2008

Kerry E Thorne
Town Clerk