

WARRANT

COUNTY OF YORK

STATE OF MAINE

TO: Pamela Witman a resident in the Town of Waterboro, in the County of York and the State of Maine.

GREETINGS: In the name of the State of Maine, you are hereby commanded to notify and warn the Inhabitants of said Waterboro qualified to vote in Town Affairs, to assemble at the Waterboro Town Office Meeting Room in said Town on Tuesday, September 9, 2008 at 7:00 p.m. then and there to act on the following articles to wit.

ARTICLE 1: To elect a Moderator to preside at said meeting.

Financial Statement Relating to Article 2: The issuance of bonds by the Town of Waterboro is one of the ways in which the Town borrows money for certain purposes. The following is a summary of the bonded indebtedness of the Town of Waterboro as of the date of this warrant, August 26, 2008.

Bonds Now Outstanding and Unpaid	\$468,251.00
Interest to be Repaid on Outstanding Bonds	\$ 68,098.00
Total to be Repaid on Bonds Outstanding	<u>\$536,349.00</u>
 Additional Principal Amount of Bonds Authorized But Not Yet Issued	 \$ 0
Total Additional Bonds to be Issued if Article 2 is Approved by Voter	\$200,000.00
Estimate of Potential New Interest on Such Additional Bonds	\$31,500.00
Total Additional Bonds to be Issued and Estimated Interest if Approved by Voters:	<u>\$231,500.00</u>

When money is borrowed by issuing bonds, the Town must repay not only the principal amount of the bonds but also interest on the bonds. The amount of interest to be paid will vary depending upon the rate of interest and the years to maturity at the time of issue. The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the estimates made of the costs involved, including varying interest rates, the estimated cost of interest on the bond amount to be issued and the total cost of principal and interest to be paid at maturity.

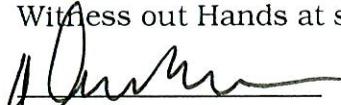
/s/ _____

Julie T. Giles
Treasurer, Town of Waterboro

ARTICLE 2: Shall the Town vote to enter into a program with Maine Department of Transportation to improve a section of the West Road said costs to be financed or reimbursed by the issuance of general obligation bonds and/or notes of the Town, hereby authorized in a total aggregate principal amount of up to \$200,000.00, with such dates, maturities, denominations, interest rate(s), redemption provisions and other details as the Municipal Officials shall determine? (Note: Total estimated debt service of \$231,500.00, of which principal is \$200,000 and estimated interest at 4.25% to 4.65% over 5 years is \$31,500.00.)

Board of Selectmen recommends: Ought to pass.
Finance Committee recommends: No recommendation.

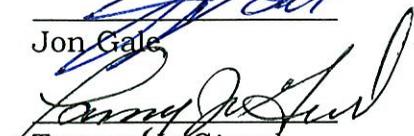
Witness out Hands at said Waterboro, Maine this 26th day of August , 2008.



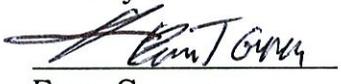
Dennis G. Abbott



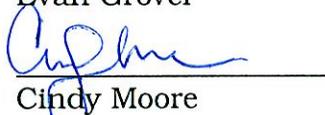
Jon Gale



Tammy Jo Girard



Evan Grover



Cindy Moore

Selectmen
Town of Waterboro, Maine